

Desert Area MLS Residential For Sale Inventory

| 2006 | 2007 | 2008 |
|----------------|-------|-------|
| Dec. 8,236 | 9,186 | |
| Nov: 8,598 | 9,593 | |
| Oct. 8,076 | 9,170 | |
| Sept: 7,723 | 8,599 | |
| August 7,285 | 8,417 | |
| July: 7,420 | 8,600 | 7,935 |
| June: 7,436 | 8,930 | 8,314 |
| May: 7,497 | 9,108 | 8,469 |
| April: 7,467 | 9,153 | 9,214 |
| March: 7,351 | 9,005 | 9,300 |
| February 7,046 | 8,852 | 9,476 |
| January: 6,395 | 8,490 | 9,134 |

The typical (median) single family home for sale in the MLS 3 Bdrm. 2 bath 1,887 square feet listed at \$325,000 and has been on the market for 96 days.

| | Median Price | % Change Prior Month | % Change Prior Year | %Change Sales Prior Month | %Change Sales Prior Year |
|---------------------------------------|--------------|----------------------|---------------------|---------------------------|--------------------------|
| Calif. (sf) | 368,250 | -4.3% | -37.7% | -0.7% | 17.5% |
| Calif. (condo) | 343,500 | -4.0% | -23.4% | -0.6% | -20.8% |
| Palm Springs Lower Desert (sf) | 277,970 | -1.9% | -29.4% | -4.0% | 19.0% |

| | June 08 | <u>Median Price</u> May 08 | June 07__ |
|---------------------------------------|----------|-------------------------------|-----------|
| United States | 215,100p | 207,900r | 229,000r |
| Calif. (sf) | 368,250 | 384,840 | 591,280r |
| Calif. (condo) | 343,500 | 357,970 | 448,500r |
| Palm Springs Lower Desert (sf) | 277,970 | 283,480 | 393,750 |

Source: California Association of REALTORS® & National Association of REALTORS®
 Prepared By: California Desert Association of REALTORS® r= revised p=preliminary
 Desert median prices include Yucca & 29 Palms=lowers median price shown by 40-50K

Median Prices By Region – Current Month vs. Year Ago

| | Jun-08 | May-08 | | Jun-07 | |
|----------------|-----------|-----------|--|-----------|---|
| Statewide | | | | | |
| Calif. (sf) | \$368,250 | \$384,840 | | \$591,280 | r |
| Calif. (condo) | \$343,500 | \$357,970 | | \$448,550 | r |
| C.A.R. Region | | | | | |

| | | | | |
|----------------------------------|------------------|------------------|------------------|---|
| Central Valley | NA | NA | \$329,960 | |
| High Desert | \$180,570 | \$200,740 | \$306,310 | |
| Los Angeles | \$396,560 | \$422,160 | \$586,020 | r |
| Monterey Region | \$450,000 | \$444,740 | \$746,390 | r |
| Monterey County | \$359,900 | \$358,000 | \$719,000 | r |
| Santa Cruz County | \$610,000 | \$617,500 | \$761,000 | r |
| Northern California | \$341,400 | \$337,870 | \$392,360 | |
| Northern Wine Country | \$415,820 | \$442,270 | \$634,480 | |
| Orange County | \$560,900 | \$523,890 | \$723,860 | |
| Palm Springs/Lower Desert | \$277,970 | \$283,480 | \$393,750 | |
| Riverside/San Bernardino | \$261,980 | \$257,660 | \$388,290 | r |
| Sacramento | \$220,630 | \$233,230 | \$351,620 | |
| San Diego | NA | \$446,610 | \$619,180 | |
| San Francisco Bay | \$676,740 | \$686,810 | \$843,390 | r |
| San Luis Obispo | \$487,500 | \$442,310 | \$625,000 | |
| Santa Barbara County | \$364,280 | \$400,000 | \$806,820 | r |
| Santa Barbara South Coast | \$1,035,000 | \$1,199,000 | \$1,370,000 | |
| North Santa Barbara County | \$290,620 | \$297,820 | \$422,000 | |
| Santa Clara | \$740,000 | \$769,650 | \$865,000 | |
| Ventura | \$480,430 | \$487,790 | \$692,730 | |

Only areas in Calif. with a lower median price; High Desert (Victorville), Sacramento and Riverside County as a whole.

na - not available

r - revised

Source: CALIFORNIA ASSOCIATION OF REALTORS®